



Faith & Giving Coalition

Selected CARES Act Resources

As of April 10, 2020

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1. Government CARES Act Resources

- **NEW:** [Paycheck Protection Program Loans](#), FAQ from Treasury Department, updated as of 4/8/2020
 - Among other points, the FAQ addresses **whether PPP loans cover paid sick leave or FFCRA emergency leave pay** (question 8), **how to account for federal taxes** when determining payroll costs (question 16), and **when the eight-week period begins** for determining payroll costs for loan forgiveness purposes (question 20).
 - Importantly, the FAQ states that borrowers may rely on its guidance “as SBA’s interpretation of the CARES Act and of the [PPP] Interim Final Rule.”
 - Borrowers may also rely on the “laws, rules, and guidance available at the time of the relevant [PPP] application” (question 17).
- **NEW:** [Assistance for Small Businesses](#), Treasury Department Paycheck Protection Program (PPP) webpage. Included among this page’s 10 links are:
 - [PPP Borrower Application Form](#)
 - [Interim Final Rule](#) implementing the PPP program
 - [Interim Final Rule on Affiliation](#), which addresses FBO-specific considerations
 - [Applicable Affiliation Rules](#), which includes the Religious Exemption
- [Participation of Faith-Based Organizations in Paycheck Protection Program \(PPP\) and Economic Injury Disaster Loan Program \(EIDL\)](#), FAQ from Small Business Administration, issued 4/3/2020
- [PPP \[Paycheck Protection Program\] Affiliation Interim Final Rule](#), Small Business Administration, effective 4/3/2020 (includes guidance for determining whether a faith-based organization has 500 or fewer employees)
- [Paycheck Protection Program \(PPP\)](#), Small Business Administration webpage

- [Fact Sheet: “Small Business Paycheck Protection Program,”](#) Treasury Department, undated
- [Economic Injury Disaster Loan \[EIDL\] Emergency Advance](#), Small Business Administration webpage
- [Coronavirus Relief Options](#), Small Business Administration webpage
- [Coronavirus \(COVID-19\): Small Business Guidance & Loan Resources](#), Small Business Administration webpage (wide range of coronavirus-related resources, including five SBA loan resources for small businesses in the “Access to Capital” section of the page)
- [CARES Act, H.R. 748](#) (final text of enacted bill)

2. Other CARES Act Summaries and FAQs

- **NEW:** [Top 10 Questions Nonprofits Are Asking about the CARES Act](#), Evangelical Council for Financial Accountability (ECFA), undated
- **NEW:** [Top 11 Questions about Relief for Nonprofits under the CARES Act](#), Independent Sector, undated
- **NEW:** [How the COVID-19 Economic Stimulus Bill Affects Churches and Nonprofits](#), Evangelical Council for Financial Accountability (ECFA), updated 4/7/2020
- [CARES Act: How to Apply for Nonprofit Relief Funds](#), Independent Sector, 4/1/2020
- [Cares Act: Summary for Nonprofits](#), Independent Sector, 3/26/2020
- [CARES Act](#), National Council of Nonprofits, undated
- [Loans Available for Nonprofits in the CARES Act](#), National Council of Nonprofits

3. CARES Act Analysis and Recommendations

- [Cares Act Stimulus Funds and Safeguarding Religious Freedom](#), Evangelical Council for Financial Accountability (ECFA), undated
- [Schools Accepting COVID-19 Loans Must Be Aware of Workplace Law Consequences](#), Fisher Phillips, 4/5/2020
- [SBA Issues Guidance on Faith-Based Organizations \(FBOs\): All FBOs, Including Churches, Should Consider Applying Immediately](#), Gammon & Grange CARES Act Alert #7, 4/4/2020
- [SBA Issues Guidance on Affiliation Rules and Religious Nonprofits](#), Gammon & Grange CARES Act Alert #6, 4/4/2020

- [SBA Help: PPP v. EIDL/Disaster](#), Gammon & Grange CARES Act Alert #3, 3/31/2020, (comparing the SBA's Paycheck Protection Program and Economic Injury Disaster Loan Program)

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