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1. Government CARES Act Resources

- NEW: Paycheck Protection Program Loans, FAQ from Treasury Department, updated as of 4/8/2020
  - Among other points, the FAQ addresses whether PPP loans cover paid sick leave or FFCRA emergency leave pay (question 8), how to account for federal taxes when determining payroll costs (question 16), and when the eight-week period begins for determining payroll costs for loan forgiveness purposes (question 20).
  - Importantly, the FAQ states that borrowers may rely on its guidance “as SBA’s interpretation of the CARES Act and of the [PPP] Interim Final Rule.”
    - Borrowers may also rely on the “laws, rules, and guidance available at the time of the relevant [PPP] application” (question 17).

- NEW: Assistance for Small Businesses, Treasury Department Paycheck Protection Program (PPP) webpage. Included among this page’s 10 links are:
  - PPP Borrower Application Form
  - Interim Final Rule implementing the PPP program
  - Interim Final Rule on Affiliation, which addresses FBO-specific considerations
  - Applicable Affiliation Rules, which includes the Religious Exemption

- Participation of Faith-Based Organizations in Paycheck Protection Program (PPP) and Economic Injury Disaster Loan Program (EIDL), FAQ from Small Business Administration, issued 4/3/2020

- PPP [Paycheck Protection Program] Affiliation Interim Final Rule, Small Business Administration, effective 4/3/2020 (includes guidance for determining whether a faith-based organization has 500 or fewer employees)

- Paycheck Protection Program (PPP), Small Business Administration webpage
2. Other CARES Act Summaries and FAQs

- NEW: Top 10 Questions Nonprofits Are Asking about the CARES Act, Evangelical Council for Financial Accountability (ECFA), undated
- NEW: Top 11 Questions about Relief for Nonprofits under the CARES Act, Independent Sector, undated
- CARES Act: How to Apply for Nonprofit Relief Funds, Independent Sector, 4/1/2020
- CARES Act: Summary for Nonprofits, Independent Sector, 3/26/2020
- CARES Act, National Council of Nonprofits, undated
- Loans Available for Nonprofits in the CARES Act, National Council of Nonprofits

3. CARES Act Analysis and Recommendations

- Cares Act Stimulus Funds and Safeguarding Religious Freedom, Evangelical Council for Financial Accountability (ECFA), undated
- Schools Accepting COVID-19 Loans Must Be Aware of Workplace Law Consequences, Fisher Phillips, 4/5/2020
- SBA Issues Guidance on Faith-Based Organizations (FBOs): All FBOs, Including Churches, Should Consider Applying Immediately, Gammon & Grange CARES Act Alert #7, 4/4/2020
• **SBA Help: PPP v. EIDL/Disaster**, Gammon & Grange CARES Act Alert #3, 3/31/2020, (comparing the SBA’s Paycheck Protection Program and Economic Injury Disaster Loan Program)

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